

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.774
FOR ANSWER ON 08/02/2017

PROBLEMS FACED BY STEEL INDUSTRY POST
DEMONETISATION

774. DR. V. MAITREYAN:

Will the Minister STEEL be pleased to state:

- (a) whether it is a fact that demonetisation has affected severely on construction and real estate business resulting in loss of revenue for iron and steel industry;
- (b) if so, the details thereof;
- (c) the steps taken by Government to mitigate the problems faced by the steel industry post demonetisation period;
- (d) whether there is a general decline in the production and domestic supply of iron and steel in the country due to raw material shortage; and
- (e) if so, the details thereof and the steps taken by the Union Government to solve this issue?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) No, Sir.

(b)&(c): Do not arise, in view of (a) above.

(d) Data on production of crude steel and production for sale of total finished steel (non-alloy + alloy/stainless) in the country during April-December, 2016 (prov.) is shown below and does not indicate any decline compared to same period last year.

Period	Crude steel production (mt.)	Production for sale of total finished steel (non-alloy + alloy/stainless) (mt.)
April-Dec., 2016-17*	72.35	73.96
April-Dec., 2015-16	66.52	66.75
% change*	8.8	10.8

Source: JPC; * provisional; mt.=million tonnes

(e) Does not arise, in view of (d) above.
