GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.737 FOR ANSWER ON 16/08/2012

DOMESTIC DEMAND OF STEEL

737. SHRI C.M. RAMESH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is in position to meet the ever increasing domestic demand of steel in the country; and
- (b) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)&(b): As per the available information, real consumption of finished steel is estimated to be 70.92 million tonnes as against production of 73.42 million tonnes during 2011-12. Steel is a de-regulated sector. Therefore, for meeting any mismatch between domestic supply and demand or otherwise import / export of finished steel is also permissible.
