## GOVERNMENT OF INDIA MINISTRY OF STEEL

# RAJYA SABHA UNSTARRED QUESTION NO.732 FOR ANSWER ON 29/11/2012

### **REDUCTION IN PROFIT OF SAIL**

#### 732. SHRI RAMA CHANDRA KHUNTIA:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that profit of Steel Authority of India Ltd. (SAIL) has been reduced in spite of fact that thousand crores of rupees have been invested in modernisation of various steel plants;
- (b) if so, the reasons therefor; and
- (c) the details of total number of regular and contract labour and officers working in various steel plants, plant-wise?

#### ANSWER

## THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

- (a)&(b): Profit After Tax (PAT) of Steel Authority of India Limited (SAIL) during April to September' 2012 at Rs. 1240 crore has been lower by 7.04% over corresponding period last year (April-September 2011) mainly due to adverse impact of input prices, particularly imported coal, salary & wages, higher interest & depreciation, reduction in interest earnings and increase in royalty on minerals, etc. SAIL has undertaken Modernization/Expansion of its Steel Plants/Units at an estimated cost of about Rs.72,000 crore. The benefits from Modernization/Expansion would start accruing after their completion/commissioning only.
- (c) The plant-wise details of total number of regular employees (executive and non executive) and contract labours working in SAIL are as under:

Plant	Regular employees (as on 1.11.2012)		Contract Labour (as on 31.10.2012)
	Executive	Non-executive	
Bhilai Steel Plant	3767	25350	28377
Rourkela Steel Plant	2211	15814	19029
Durgapur Steel Plant	1645	10713	6900
Bokaro Steel Plant	2708	16856	8973
IISCO Steel Plant	979	7577	13748
Alloy Steel Plant	290	1110	640
Salem Steel Plant	322	1019	203
Visvesvaraya Iron & Steel Plant	228	816	1077

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