

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.726**  
FOR ANSWER ON 29/04/2015

**LEVEL PLAYING FIELD FOR FOREIGN INVESTORS vis-a-vis  
INDIAN STEEL MAKERS**

726. SHRI PYARIMOHAN MOHAPATRA:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has a policy of giving a level playing field for the foreign investors in steel industries vis-a-vis Indian steel makers;
- (b) whether in case of the proposed POSCO Steel Project in Odisha, the policy of level playing field has been violated, if so, the details thereof; and
- (c) the measures proposed to be taken by the Government to remove concessions/benefits/facilities given or promised to POSCO are modified suitably to ensure a level playing field between the foreign investor and Indian steel makers?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)to(c): Steel is a deregulated sector. Investments and production in the steel projects are, therefore, results of conscious decisions of the concerned investors based on commercial prudence and market dynamics. Ministry of Steel plays the role of a facilitator and coordinator between steel investors and the Central/State Governments.

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