GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.480
FOR ANSWER ON 05/02/2020

SAIL AND ITS FINANCIAL PERFORMANCE

480. SHRI MAHESH PODDAR:

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Steel Authority of India Limited (SAIL) has registered a loss of ₹ 523.03 crore in last quarter;

(b) if so, the details thereof;

(c) whether Government is planning on introducing any policy change to improve the financial status of the SAIL; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL (SHRI DHARMENDRA PRADHAN)

(a)&(b): Yes, Sir. Steel Authority of India Limited (SAIL) has registered a loss of Rs.523.03 crore in Q2’19-20 (Quarter 2 of 2019-2020). The financial results of the Company for H1 (First half of 2019-2020), Q1 & Q2’ 2019-20 are as follows:-

(Rs. Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>Turnover (Gross)</th>
<th>Gross Margin (EBIDTA)</th>
<th>Interest</th>
<th>Depreciation</th>
<th>Exceptional / Abnormal Items Gain (-)/Loss (+)</th>
<th>Profit (+)/Loss (-) before Tax (PBT)</th>
<th>Tax</th>
<th>Profit(+)/Loss(-) after Tax (PAT)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1’19-20</td>
<td>14645</td>
<td>1766</td>
<td>788</td>
<td>872</td>
<td>-2</td>
<td>104</td>
<td>35</td>
<td>69</td>
</tr>
<tr>
<td>Q2’19-20</td>
<td>13951</td>
<td>1322</td>
<td>940</td>
<td>901</td>
<td>4</td>
<td>-523</td>
<td>180</td>
<td>-343</td>
</tr>
<tr>
<td>H1’19-20</td>
<td>28596</td>
<td>3089</td>
<td>1729</td>
<td>1774</td>
<td>-5</td>
<td>-419</td>
<td>-145</td>
<td>-274</td>
</tr>
</tbody>
</table>

(c)&(d): No, Sir. Being a Maharatna Company, SAIL is fully empowered to take decisions regarding improvement of its financial status.

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