

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.4006**  
FOR ANSWER ON 02/05/2013

**SELLING OUT OF EQUITY OF SAIL**

4006. SHRI DHIRAJ PRASAD SAHU:

Will the Minister of STEEL be pleased to state:

- (a) whether Government proposes/plans to sell out 10 per cent equity share of Steel Authority of India Limited (SAIL); and
- (b) if so, the details thereof and whether the company would achieve its production targets by doing so?

**ANSWER**

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)&(b): The Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 19.07.2012 approved a proposal to divest 10.82% paid up equity-capital of Steel Authority of India Limited (SAIL) out of Government's shareholding of 85.82% through an offer for sale of shares through stock exchanges as per SEBI Rules and Regulations. The Empowered Group of Ministers (EGoM) in its meeting held on 20.03.2013 approved that the offer size may be kept at 5.82% of paid up equity capital of SAIL. Accordingly, 5.82% shares out of 85.82 % shares held by the Government in Steel Authority of India Ltd. (SAIL) has been divested by way of 'Offer for Sale' through stock exchange mechanism on March 22, 2013.

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