

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3817
FOR ANSWER ON 05/04/2017

STEEL OUTPUT GROWTH

3817. SHRI T. RATHINAVEL:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the country recorded highest steel output growth in January, 2017 at 12 per cent;
- (b) if so, the details thereof;
- (c) whether it is also a fact that the demand for steel has picked up and that the prices have also improved; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): India's crude steel production in January, 2017 (8.65 million tonnes) grew by 15.3% over January, 2016 (7.50 million tonnes) and was the highest growth rate amongst the top ten steel producing countries during this month.

World Crude Steel Production: January 2017*			
Rank	Country	Qty (mt)	% change
1	China	67.2	7.4
2	Japan	9.00	2.7
3	India	8.65	15.3
4	United States	6.87	6.3
5	Russia	6.18	11.6
6	South Korea	5.86	3.2
7	Germany	3.65	1.4
8	Turkey	2.93	13.1
9	Brazil	2.86	14.9
10	Ukraine	2.10	8.2
	Top 10	115.30	7.6
	World	136.51	7.0
Source: worldsteel, Joint Plant Committee (JPC); over last year;* provisional			

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(c)&(d): Consumption of total finished steel has picked up by 3% during April-February, 2016-17 over the same period of last year as shown below:-

Period	Consumption of Total Finished Steel (non-alloy + alloy/stainless) (mt)
April-Feb., 2016-17 *	75.941
April-Feb., 2015-16	73.710
% change*	3.0
Source: Joint Plant Committee (JPC); * provisional; mt=million tonnes	

The domestic, average, retail prices (Delhi market) of key items of finished steel during January, 2017 have increased as compared to January, 2016, for representative items, TMT for long products and HRC for flat products, as shown below:-

Period	Domestic, average, retail prices (Delhi market) (Rs/t)	
	TMT 10 mm	HRC 2.0 mm
January, 2017	39,840	43,000
January, 2016	33,284	33,325
% change	20	29
Source: Joint Plant Committee (JPC)		
