

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3814
FOR ANSWER ON 05/04/2017

DRAFT STEEL POLICY

3814. DR. T. SUBBARAMI REDDY:
SHRIMATI AMBIKA SONI:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has proposed draft steel policy for more investments in the sector;
- (b) if so, the details thereof;
- (c) whether any target for production of steel alloy is fixed for the next fifteen years, in view of growing demand of steel in South-East Asia;
- (d) if so, the details thereof;
- (e) the efforts made for enhancing the quantum of export of steel; and
- (f) the steps taken to increase supply of domestic coking coal to cut dependence on imports, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): Yes, Sir. Draft National Steel Policy may be accessed at www.steel.gov.in. At present per capita steel consumption is 61 kg. which is much lower than the global average of 208 kg. Therefore, Indian Steel sector has significant potential for growth. The accelerated investment in infrastructure sector namely expansion of railway network, development of domestic shipbuilding industry, opening of defence sector for private participation, transportation of iron ore through slurry pipelines, anticipated growth in automobile and capital goods industry and the construction of rural and urban areas, is expected in the near future, which would facilitate investment growth in steel sector.

(c)&(d): No, Sir. No target has been set for steel alloy production.

(e) Last two years were challenging to the Indian steel sector due to global steel sector depression. This resulted in most of the Indian public and private sector companies incurring losses. However, with the proactive reforms taken by the Government in the form trade remedial measures, such as MIP mechanism, Anti-Dumping & Safeguard Measures, the sector has gained in terms of series of milestones and achievement including improved production & capacity utilizations have increased cash flows & profit margins for steelmakers, reduced imports and significantly high exports.

(f) Government is facilitating auction of coking coal mines and setting up of coal washeries for increasing availability of washed coal.
