

GOVERNMENT OF INDIA
MINISTRY OF STEEL
RAJYA SABHA
UNSTARRED QUESTION NO.3673
FOR ANSWER ON 04/04/2022

TURNOVERS OF RINL AND VSP

3673. SHRI V. VIJAYASAI REDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether Rashtriya Ispat Nigam Limited (RINL) recorded second highest turnover of ₹18,000 crore in 2020-21;
- (b) performance of RINL in 2021-22;
- (c) whether it is a fact that in the last four months of last fiscal, Visakhapatnam Steel Plant (VSP) had made a profit of ₹ 740 crore;
- (d) if so, the details thereof;
- (e) whether VSP has the potential to bounce back given an opportunity; and
- (f) if so, whether the Ministry will at least, persuade the Coal Ministry and PMO for allocating captive mines to VSP, so that it achieves the targets set for itself in the coming years?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a) Yes, Sir. Rashtriya Ispat Nigam Limited (RINL) has recorded its 2nd highest turnover of Rs.17,980 Cr. during FY 2020-21.

(b)to(d): The audited figures for Performance of RINL during 2021-22 have not been published. RINL has posted a net loss of Rs. 789 Cr in last fiscal i.e. 2020-21.

(e)&(f): Performance of RINL each year depends on its physical & financial performance in the back drop of the steel sector performance in the country. The performance of RINL during the last ten years is given below:-

	Saleable Steel Production (in '000 t)	Turnover (Rs. Cr.)	Net Profit/ Loss (Rs. Cr.)
2020-21	4163	17980	-789
2019-20	4452	15819	-3910
2018-19	5000	20844	97
2017-18	4500	16618	-1369
2016-17	3847	12706	-1263
2015-16	3513	12271	-1421
2014-15	3017	11675	62
2013-14	3016	13489	366
2012-13	2900	13553	353
2011-12	2990	14462	751

Ministry of Steel has been pursuing allotment/sourcing of mines and raw material with all concerned.

Further, RINL can participate in the auction process for allotment of coal mines, conducted by Ministry of Coal.
