

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.3651**  
FOR ANSWER ON 24/07/2019

**POLICY OF STEEL EXPORT**

3651. SHRI M.P. VEERENDRA KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) the quantity of steel being exported and the revenue earned therefrom during each of the last three years;
- (b) whether the export oriented policy of steel is the primary cause of high steel prices in domestic market; and
- (c) if so, the details thereof and the corrective measures taken/proposed to be taken by Government to bring down the price?

**ANSWER**

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) India's export of Iron and Steel for both quantity and value wise during last three years is given below:-

<b>FY</b>	<b>Quantity (in MT)</b>	<b>Value (in Million USD)</b>
2016-17	14.04	8683.01
2017-18	15.89	11244.74
2018-19*	12.48	9742.01

Source: DGCIIS, \*provisional.

- (b)&(c): There is no specific export oriented policy for steel. Steel Industry is a deregulated sector and steel prices in the country are market driven.

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