

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3178
FOR ANSWER ON 14/12/2016

STATUS OF STEEL INDUSTRY IN THE COUNTRY

3178. SHRIMATI JAYA BACHCHAN:

Will the Minister of STEEL be pleased to state:

- (a) whether the steel industry is facing downturn due to decrease in demand of steel and dumping by Chinese companies;
- (b) if so, the details of the present status of steel industry in the country; and
- (c) whether Government has taken any steps in protecting and promoting steel industry, if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(c): Yes, Sir. The steel industry in the country is facing slowdown in domestic demand, lower profitability, under utilization of capacity and dumping by international players like China. In order to protect the interests of domestic steel industry and control dumping of products at predatory pricing by global steel producers with excess capacity, the Government has taken a number of steps including increasing Customs Duty, imposition of Minimum Import Price (MIP), Safeguard Duty and Anti-Dumping Duty on a number of steel products. The present status of the steel industry in the country is shown below:-

Period	Crude steel Production (mt)	Total Finished Steel (non-alloy + alloy) (mt)			
		Production for sale	Import	Export	Consumption
April-Oct. 2016-17 *	56.25	57.75	4.13	3.57	48.12

Source: JPC; * provisional
