## GOVERNMENT OF INDIA MINISTRY OF STEEL

## RAJYA SABHA UNSTARRED QUESTION NO.3176 FOR ANSWER ON 29/03/2017

## DISINVESTMENT OF ALLOY STEEL, DURGAPUR

3176. SHRI RITABRATA BANERJEE:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Government has decided to strategically disinvest Alloy Steel, Durgapur; and
- (b) if so, the details thereof and the reasons therefor?

## **ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) Yes, Sir. The Government has accorded 'in-principle' approval for strategic disinvestment of Alloy Steel Plant (ASP), Durgapur, a unit of Steel Authority of India Limited (SAIL).
- (b) This unit of SAIL has been consistently making losses for last 5 years.

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