

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3175
FOR ANSWER ON 29/03/2017

DISCUSSIONS ON IMPOSITION OF MIP ON IRON AND STEEL PRODUCTS

3175. SHRIMATI VIJILA SATHYANANTH:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that India has conveyed to World Trade Organisation, the reasons for imposition of Minimum Import Price (MIP) on steel products;
- (b) if so, the details thereof;
- (c) whether Japan along with some other countries have dragged India to the World Trade Organisation against certain measures taken by Government on imports of iron and steel products;
- (d) whether India has conveyed to WTO that it is willing to discuss the issue further, if required by the WTO; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(e): Yes, Sir. India had conveyed the reasons for imposition of Minimum Import Price (MIP) on iron and steel products in WTO Council for Trade in Goods, when the issue was raised by certain members. India explained that this measure was taken in order to counter adverse effects of unfair international trade practices such as predatory pricing in steel sector. Japan has now requested WTO Dispute Settlement Body (DSB) seeking establishment of the Panel in the WTO Dispute DS518 (India-Certain Measures on Imports of Iron and Steel Products). Japan has alleged that Safeguard Measures imposed by India on certain iron & steel products, are inconsistent with WTO obligations.
