## GOVERNMENT OF INDIA MINISTRY OF STEEL

## RAJYA SABHA UNSTARRED QUESTION NO.2799 FOR ANSWER ON 17/12/2014

## MoU BETWEEN GOVERNMENT AND PRIVATE PLAYERS OF STEEL PLANTS

2799. SHRI PARIMAL NATHWANI:

Will the Minister of STEEL be pleased to state:

(a) the year-wise, State-wise and company-wise number of Memorandum of Understanding (MoUs) signed between Government and private players for setting up of steel plants in the country during the last three years;

(b) the present status and progress of each of such MoUs;

(c) whether several companies are yet to start setting up plants as proposed under the MoUs;

(d) if so, the details of such companies and the reasons therefor; and

(e) whether Ministry proposes to review the MoUs in view of inordinate delay in setting up of steel plants?

## ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI) STEEL AND MINES

(a)to(e): Steel being a de-regulated sector, Memorandum of Understandings (MoUs) are purely understanding between the concerned State Government and the respective steel investors. The Ministry of Steel does not maintain a record of such MoUs. Further, decisions regarding setting up of steel plants in the country are taken by the steel investors depending upon availability of raw materials and commercial viability of the project. The role of Government is that of facilitator only. Government provides all necessary assistance possible as and when approached.

\*\*\*\*\*\*