

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.2795**  
FOR ANSWER ON 17/12/2014

**STEEL RESEARCH AND TECHNOLOGY MISSION OF INDIA**

2795. SHRIMATI AMBIKA SONI:  
DR. T. SUBBARAMI REDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether public and private steel companies have identified participative funding formula for the proposed Steel Research and Technology Mission of India (SRTMI) to spearhead research and development activities in the industry;
- (b) if so, the details thereof;
- (c) what would be the estimated combined investment level of the turnover in India and whether it meets the international bench mark; and
- (d) who will manage the affairs of SRTMI and to boost research and development of international standard in steel industry?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): Ministry of Steel is facilitating setting up of an industry driven Steel Research & Technology Mission of India (SRTMI) in association with the public and private sector steel companies to spearhead research and development activities in the iron and steel industry. The said SRTMI is proposed to be set up with an initial corpus of Rs. 200 crore proposed to be contributed by Ministry of Steel and by the participating steel companies.

(c) In the leading steel companies in abroad, the annual investment on R&D varies in the range of 1-2% of their sales turnover. In Indian steel plants, R&D investment varies in the range of 0.15-0.3% of their sales turnover. With setting up of SRTMI and R&D projects to be pursued therein, R&D investment in Indian steel sector is likely to increase.

(d) The affairs of SRTMI are proposed to be managed by a Governing Board comprising Chief Executive Officers of steel and associated companies of the public and private sector, domain experts of national/international repute and a nominee of Ministry of Steel. The executive functioning of SRTMI is proposed to be carried out by a Director who will be assisted by supporting structure.

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