

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2763
FOR ANSWER ON 10/08/2016

DISINVESTMENT IN LOSS-MAKING UNITS OF SAIL

2763. SHRIMATI AMBIKA SONI:
DR. T. SUBBARAMI REDDY:

Will the Minister of STEEL be pleased to state:

- what is the overall performance of Steel Authority of India Limited (SAIL) and its various units, separately in the last three years;
- whether Government is considering disinvestment in loss making units of SAIL;
- if so, the details thereof; and
- whether Government has appointed external consultant for review of SAIL structure and its various units to make a turnaround strategy among other things, if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- Financial performance of Steel Authority of India Limited (SAIL) (Plant /Unit-wise) for last three years (i.e 2013-14 to 2015-16) are as under:-

Rs. in crore

Plant/Unit	2013-14	2014-15	2015-16
Bhilai Steel Plant	2085	2232	405
Durgapur Steel Plant	416	506	(-) 527
Rourkela Steel Plant	212	232	(-) 2524
Bokaro Steel Limited	202	451	(-) 2203
IISCO Steel Plant	(-) 653	(-) 1072	(-) 1939
Alloy Steel Plant	(-) 93	(-) 134	(-) 83
Salem Steel Plant	(-) 376	(-) 355	(-) 466
Visvesvaraya Iron and Steel Plant	(-) 123	(-) 97	(-) 116
SAIL Refractory Unit	3	7	21
Chandrapur Ferro-Alloy Plant	(-) 78	(-) 45	(-) 78
Raw Material Division/Central Units	1628	634	310
SAIL Profit(+)/Loss(-) Before I. Tax	3225	2359	(-) 7198
Tax	608	266	(-) 3061
SAIL Profit(+)/Loss(-) After I. Tax	2616	2093	(-) 4137

(b)&(c): NITI Ayog has provisionally identified some units of SAIL for strategic sale.

(d) Government has decided to appoint an external consultant to study the overall working of SAIL with a view to improve its performance. MECON has been appointed as consultant for finalizing a management consultant.
