

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2756
FOR ANSWER ON 21/03/2013

CAPACITY ENHANCING OF BHILAI STEEL PLANT

2756. SHRI MOTILAL VORA:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Government is trying to increase the capacity of Bhilai Steel Plant (BSP);
- (b) if so, the target of capacity enhancement of BSP;
- (c) whether it is a fact that BSP is earning profits of more than ₹ 1500 crore every year which is not being spent in its capacity enhancement; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)&(b): Under ongoing modernization & expansion plan of SAIL, installed crude steel capacity of Bhilai Steel Plant is being expanded from 3.93 Million Tonne Per Annum (MTPA) to 7.00 MTPA with an estimated cost of Rs. 17265 Crore.

(c)&(d): Profit before tax (PBT) earned by Bhilai Steel Plant during the last three years from 2009-10 to Dec'12 is as under :

Rs.crore				
	2009-10	2010-11	2011-12	2012-13 (upto December 2012)
PBT	4270	3491	2715	1630

Profit earned by Bhilai Steel Plant after proportionate income tax, dividend and dividend tax for the period FY 2009-10 to Dec'2012 was Rs.5981 crore and the total capital expenditure during the above said period was Rs.8717 crore. The expenditure was financed centrally by SAIL through internal accruals and borrowings.
