

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2699
FOR ANSWER ON 09/08/2017

GAP BETWEEN DEMAND AND SUPPLY OF STEEL

2699. SHRI R. VAITHILINGAM:

Will the Minister of STEEL be pleased to state:

- (a) whether there is a huge gap between demand and supply of steel resulting in dependence on imported steel in the country;
- (b) if so, the details thereof;
- (c) whether Government has increased export duty on steel to stop iron ore exports;
- (d) if so, the details thereof;
- (e) whether Government plans to have new National Steel Policy to consider all the aspects; and
- (f) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): No, Sir. India was a net exporter of steel in 2016-17 and continues to be so in the first quarter of 2017-18 (April-June). Details are as follows:-

(in MT)

Years	Production	Import	Consumption	Export
2016-17 (Prov.)	100.74	7.23	83.65	8.24
2017-18 (Apr.-June)	26.17	1.71	21.01	2.04

(Source: JPC)

(c)&(d): There is no export duty on steel. Export duty on iron ore has remained unchanged.

(e)&(f): The government has already notified a new National Steel Policy 2017, details of which are available to the public on the website of the Ministry of Steel.
