

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2375
FOR ANSWER ON 22/03/2017

SALE OF SAIL'S STEEL PLANTS

2375. SHRIMATI SAROJINI HEMBRAM :

Will the Minister of STEEL be pleased to state:

- (a) whether Government has approved the outright sale of State-owned SAIL's three steel units;
- (b) if so, the details thereof and the reasons therefor, mentioning the name of these steel plants;
- (c) whether Government is planning to take more such moves in the near future; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): The Government has accorded 'in-principle' approval for strategic disinvestment for SAIL's three units i.e. Visveswaraya Iron and Steel Plant (VISP), Bhadravati, Salem Steel Plant (SSP) and Alloy Steel Plant(ASP), Durgapur. These three units of SAIL have been consistently making losses. Despite investment of around Rs.400 crores, VISP is making losses for last 10 years. In SSP SAIL has invested around 2200 crore under modernisation and expansion but it is still making losses for last 5 years. Similarly ASP is also making losses for last 5 years.

(c)&(d): As of now, only the above action is planned.
