

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2373
FOR ANSWER ON 22/03/2017

PROFITS EARNED BY UNDERTAKINGS/COMPANIES

2373. DR. SATYANARAYAN JATIYA:

Will the Minister of STEEL be pleased to state the details of profits earned by all undertakings/companies under the Ministry of Steel in 2016-17 and for the last three years and the percentage of profits that they earmarked for fulfilling corporate social responsibility and segments under which the amounts were given and details of balance amount?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

The details of Profit After Tax (PAT) earned by the Central Public Sector Enterprises (CPSEs) under the Ministry of Steel, the percentage of profit earmarked for fulfilling the Corporate Social Responsibility (CSR) and the unspent balance amount is at **Annexure**.

CPSEs have undertaken CSR activities based on their CSR Policies and keeping in view the provisions of Section 135 and Schedule VII of the Companies Act, 2013 as amended from time to time, in segments which broadly include promotion of education, medical and healthcare facilities, sanitation, access to water facilities, rural development, environment sustainability, women empowerment, promotion of sports, art, culture & heritage conservation etc.

Annexure

STATEMENT REFERRED TO IN ANSWER TO RAJYA SABHA UNSTARRED QUESTION NO.2373 BY DR. SATYANARAYAN JATIYA REGARDING PROFITS EARNED BY UNDERTAKINGS/COMPANIES SCHEDULED FOR 22.03.2017

Details of Profit After Tax (PAT) earned, percentage of profits earmarked for Corporate Social Responsibility (CSR) and unspent balance amount by CPSEs under Ministry of Steel during the last three years and the current year.

(Rs. In crore)

Name of the CPSE	2013-14			2014-15			2015-16			2016-17(Upto Dec.2016)	
	Profit After Tax for the Year	%age of profit earmarked for CSR	Unspent Balance amount	Profit After Tax for the Year	%age of profit earmarked for CSR	Unspent balance amount	Profit After Tax for the Year	%age of profit earmarked for CSR	Unspent balance amount	Profit After Tax for the Year*	%age of profit earmarked for CSR
SAIL	2616.48	2.35%	Nil	2092.68	2.02%	42.96	(-)4137.26	2.00%	24.00	(-)2061.94	Nil
RINL	367.00	3.13%	3.44	62.00	2.00%	3.63	(-)1421.00	3.48%	6.27	(-)978.00	Nil
NMDC	6420.08	2.00%	39.63	6421.86	2.11%	61.54	3028.33	2.45%	88.10	2202.00	2.00%
MOIL	509.56	2.00%	Nil	428.01	2.00%	Nil	172.98	2.00%	Nil	190.04	2.00%
MSTC	(-)70.03	4.18%	Nil	90.99	2.14%	Nil	59.88	2.97%	Nil	38.04	2.97%
MECON	49.48	2.00%	1.88	20.27	2.00%	3.24	(-)162.41	2.00%	2.70	(-)99.70	2.00%
KIOCL	39.93	3.00%	Nil	30.82	2.00%	0.09	(-)77.66	2.00%	0.33	0.51	Nil
HSCL	(-)18.67	Nil	Nil	(-)8.10	Nil	Nil	30.19	Nil	Nil	41.76	2.00%
FSNL	8.42	2.00%	Nil	17.10	2.00%	0.03	21.11	2.00%	0.008	15.40	2.00%
OMDC	6.26	2.00%	0.63	17.70	2.00%	0.66	10.63	2.00%	Nil	6.39	2.00%
BSLC	(-) 18.77	Nil	Nil	(-)27.27	Nil	Nil	(-)16.17	Nil	Nil	(-) 10.37	Nil
EIL	0.09	2.00%	Nil	(-)12.72	Nil	Nil	1.44	Nil	Nil	0.79	Nil

*Provisional

Note: CSR Budget for the year 2014-15 onwards is earmarked @ 2.00% (minimum) of average of net profits of last three Financial Years as stipulated in Companies Act, 2013. As per Guidelines of Department of Public Enterprises issued in 2014, unspent balance of the previous year is to be carried forward to the next year for utilization for the purpose for which it was allocated.
