GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.2075 FOR ANSWER ON 21/03/2022

PROFIT OF SAIL

2075. SHRI K.J. ALPHONS:

Will the Minister of STEEL be pleased to state:

(a) what is the profit of Steel Authority of India Ltd. (SAIL) during the last five years, year-wise;

- (b) what is the return on capital for the said period; and
- (c) whether Government is happy with the rate of return?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(c): The Profit before and after Tax of Steel Authority of India Ltd. (SAIL) made during the last five years are as following:-

(Rs. Crore)

Financial Year	Profit(+)/Loss(-) before Tax (PBT)	Profit (+)/Loss(-) After Tax (PAT)
2016-17	-4851	-2833
2017-18	-759	-482
2018-19	3338	2179
2019-20	3171	2022
2020-21	6879	3850

The Return on capital of Steel Authority of India Ltd. for the last five years is as following:-

Financial Year	Return on Average Capital Employed (%)	
2016-17	-3.79	
2017-18	3.57	
2018-19	10.28	
2019-20	9.41	
2020-21	11.93	

The rate of return significantly increased to 11.93% in 2020-21.
