

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2053
FOR ANSWER ON 16/12/2015

DECLINE IN DEMAND FOR STEEL

2053. SHRI RAJEEV SHUKLA:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the demand for steel has declined in the domestic and international market during the last one year;
- (b) if so, the reasons therefor; and
- (c) what steps have been taken to insulate the steel industry from demand slowdown?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF
STEEL AND MINES

(SHRI VISHNU DEO SAI)

(a) The apparent finished steel use or steel consumption (a proxy variable for steel demand) for world and India as released by World Steel Association during 2013 and 2014 is shown in the table below which does not indicate any decline in the last year for either world or India. The world data is reported on a calendar year basis by global agencies like World Steel Association (WSA).

Year	Apparent finished steel use (million tonnes)	
	World	India
2013	1532	74
2014	1543	76

Source: World Steel Association (WSA)

The consumption of finished steel (alloy+non-alloy) during the year (2014-15) and 2015-16 (April-November) is given in the table below:-

Year	Consumption of total finished steel (alloy+non-alloy) (mt)
2014-15	76.99
2015-16* (April-November)	52.25
2014-15 (April-November)	49.61

Source: Joint Plant Committee (JPC); *provisional

It may be observed from the above table that the demand for steel in India has not declined in the last one year or in the current year.

(b)&(c): In view of (a) above, the question does not arise.
