GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.2050 FOR ANSWER ON 16/12/2015

PRODUCTION, IMPORT AND EXPORT OF STEEL

2050. DR. V. MAITREYAN:

Will the Minister of STEEL be pleased to state:

(a) whether the recent rise in prices of steel and steel related products have affected production and supply of steel in India;

(b) if so, the details thereof and if not, the reasons therefor;

(c) the total quantity and value of steel produced in the country in the last five years and the domestic demand and supply achieved during the corresponding five years; and

(d) the total quantity and value of steel imported in the last five years and the total quantity and value of steel exported during the corresponding five years?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI) STEEL AND MINES

(a)&(b): No, Sir. The prices of steel items in the domestic market have decreased in the recent period due to various reasons like slow growth in the domestic demand and cheap imports etc.

(c)&(d): Steel being a deregulated sector, the role of Government is limited to be that of a facilitator only for the growth of steel industry in the country. Production, sale, fixation of price etc. for various steel products, are, therefore, solely depend on the decision of individual steel manufacturer. The cost of production for various steel produced by individual manufacturers is commercially sensitive information which is guarded by the concerned manufacturers and is not publicly available. Details on Production, import, value of imports, export, value of exports and real consumption of finished steel during the last five years and current year is given below:-

Year	Total Finished Steel (MT)					
	Production for sale	Import	Imp value (Rs. in crore)	Export	Exp value (Rs. in crore)	Real Consumption
2010-11	68.62	6.66	26996	3.64	17511	66.42
2011-12	75.69	6.86	32888	4.59	19922	71.02
2012-13	81.68	7.93	39290	5.37	26450	73.48
2013-14	87.67	5.45	30416	5.99	29747	74.09
2014-15	92.16	9.32	44893	5.59	29298	76.99
2015-16 (April-Oct)	53.364	6.682	26902	2.28	13120	46.25

Source: JPC