GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1575
FOR ANSWER ON 15/03/2017

NATIONAL STEEL POLICY FOR BOOSTING PRODUCTION AND EXPORT OF STEEL

1575. SHRI RAJEEV SHUKLA:

Will the Minister of STEEL be pleased to state:

(a)   whether Government has recently announced the National Steel Policy, 2017;
(b)   if so, the details thereof; and
(c)   what steps have been taken during the last two years to boost production and export of steel?

ANSWER
THE MINISTER OF STATE FOR STEEL   (SHRI VISHNU DEO SAI)

(a)&(b): The National Steel Policy is at draft stage and is expected to be finalized soon.

(c)   The government has taken the following steps during the last two years to boost production and export of steel.

i)   To provide level playing field to the domestic steel producers, Government has extended Minimum Import Price (MIP) on 19 steel products till 4th February, 2017 vide DGFT Notification No. 31/2015-2020 dated 03.12.2016.

ii)   The Government has launched the 'Make-in-India' initiative to focus on manufacturing and infrastructure, which will help in promoting the demand and consumption of steel in the country.

iii)   Increase the peak rate of Basic Customs Duty on both flat and non flat steel to 15% from 10% in the union Budget 2015-16.

iv)   Increased the import duty on ingots & billets, alloy steel (flat & long), stainless steel(long) and non-alloy long products to 7.5% (from 5%) and non-alloy and other alloy flat products to 10% (from 7.5%). This has been further revised in August, 2015. Currently, import duty on flat steel is applicable at 12.5%, on long steel products at 10% and on semi-finished steel products at 10%.

v)   Levied the Anti-Dumping Duty for five years on imports of certain verity of hot-rolled flat products of stainless steel from China ($309 per tonne), Korea ($180per tonne) and Malaysia ($316 per tonne).

vi)   Imposed the Safeguard Duty of 20% in March, 2016 on hot-rolled flat products of non-alloy steel, in coils of width of 600 mm or more.

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