GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1575 FOR ANSWER ON 11/03/2015

INVESTMENT IN R & D OF STEEL SECTOR

1575. SHRI C.M. RAMESH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has decided to step up its investment in Research and Development of Steel Sector, which has hitherto remained a neglected area; and
- (b) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES

(SHRI VISHNU DEO SAI)

(a)&(b): In order to provide accelerated thrust on Research & Development (R&D), the Ministry of Steel is encouraging R&D activities both in public and private sectors by providing financial assistance from Steel Development Fund (SDF) and Plan Fund of the Central Government.

Under the SDF scheme, 83 R&D projects have been approved with total project cost of Rs. 696.27 crore wherein SDF assistance is Rs. 389.63 crore. Some projects have already been implemented by the Steel Plants and are yielding benefits in improvement in productivity, reduction in energy consumption and pollution etc. Under the Plan Fund Scheme, 10 projects were approved with a total cost of Rs.138.10 crore wherein Government assistance is Rs.95.66 crore. These projects relate to development of technologies for beneficiation and utilisation of inferior grades of iron ore and coal and also for Improvement in quality of steel through the induction furnace.
