

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

RAJYA SABHA  
UNSTARRED QUESTION NO.1574  
FOR ANSWER ON 15/03/2017

**IMPORT OF IRON AND STEEL IN LARGE QUANTITIES**

1574. SHRI B.K. HARIPRASAD:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that even at low per capita consumption rate, demand for iron and steel is increasing with each passing day and large quantities of iron and steel are to be imported for meeting the demands; and
- (b) if so, the details thereof and steps taken to save precious foreign exchange?

**ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) Total finished steel (alloy/stainless + non-alloy) consumption and imports for the period April-January, 2016-17 is shown below and indicates that as compared to same period of last year, while consumption (both overall as well as per capita) registered a growth however, the imports have declined.

<b>Total Finished Steel (alloy + non-alloy)</b>			
<b>Item</b>	<b>Unit</b>	<b>April-Jan., 2016-17*</b>	<b>% change over last year</b>
Per capita consumption	kg.	64	3.0
Overall Consumption	mt.	68.89	3.5
Import	mt.	6.10	-38

Source: Joint Plant Committee (JPC); \*provisional; mt.=million tonnes

(b) To reduce the outflow of forex reserve (increasing imports), Government of India had notified various trade remedial measures, such as anti-dumping and safeguard & quality control. These steps helped the country in saving precious foreign exchange.

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