

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.141
FOR ANSWER ON 16/11/2016

SETTING UP OF INDUSTRY DRIVEN SRTMI

141. SHRI PARIMAL NATHWANI:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is facilitating setting up of an industry driven Steel Research and Technology Mission of India (SRTMI) in association with the public and private sector steel companies to spearhead research and development activities in the iron and steel industry;
- (b) if so, the details thereof including its management and the estimated combined investment level of turnover in India;
- (c) whether the SRTMI meets the international bench mark in the research field; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): Ministry of Steel is facilitating an Industry driven institutional mechanism namely Steel Research & Technology Mission of India (SRTMI), to facilitate joint collaborative research projects in the iron & steel sector in India. The salient features of SRTMI are as under:

- SRTMI is an industry driven initiative which has been setup as a Registered Society wherein Ministry of Steel is a facilitator.
- SRTMI will be governed and administered by a Governing Body comprising the steel CEOs, Domain Experts and a representative of Ministry of Steel.
- The executive functioning of SRTMI will be carried out by the Director, SRTMI, who will be assisted by a suitable/appropriate supporting structure.
- Initial corpus for setting up of SRTMI is Rs. 200 crore of which 50% is to be provided by Ministry of Steel and the balance by the participating steel companies.
- Thereafter, the centre will run on yearly contributions from the steel companies based on their turnover of the previous year.

(c)&(d): The R&D investment of the leading steel companies in India in terms of percentage of their turnover ranges from 0.05 to 0.5% vis-à-vis upto 1% in leading steel companies internationally. Some of the steel companies have also formulated their R&D masterplans to increase their R&D expenditure to 1% of their turnover. SRTMI is likely to enhance the R&D investments in the industry to international levels.
