

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1409
FOR ANSWER ON 09/03/2016

PROPOSAL OF NMDC TO ACQUIRE COAL MINES ABROAD

1409. SHRI PARIMAL NATHWANI:

Will the Minister of STEEL be pleased to state:

- (a) whether the National Mineral Development Corporation (NMDC) proposes to acquire coal mines abroad;
- (b) if so, the names of the countries where it plans to acquire the mines;
- (c) whether the corporation will form Joint Venture;
- (d) if so, the details thereof;
- (e) the production capacity of mines shortlisted; and
- (f) the quantum of investment likely to be made by the NMDC?

ANSWER

THE MINISTER OF STEEL AND MINES (SHRI NARENDRA SINGH TOMAR)

(a)to(d): As part of its expansion activities, NMDC directly scouts coal mines abroad including countries like Russia, USA, Canada, Mozambique, South Africa, Indonesia, Australia etc. NMDC as on date has invested Rs. 321.33 Crore in International Coal Venture Limited (ICVL), a Special Purpose Vehicle alongwith SAIL, RINL, CIL and NTPC. Presently NMDC has not shortlisted any active proposal for acquisition of coal mines abroad.

(e)&(f): Does not arise.
