GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1408 FOR ANSWER ON 09/03/2016

STRATEGY FOR ACHIEVING PRODUCTION TARGETS OF SAIL

1408. SHRI RAM NATH THAKUR:

Will the Minister of STEEL be pleased to state:

(a) whether Government has finalized any long term strategy for achieving the production targets fixed for the Steel Authority of India Limited (SAIL), if so, the details thereof;

(b) whether the Steel Authority of India Limited has sufficient funds to achieve the said targets; and

(c) if so, the details thereof along with the total funds utilised and the achievements made?

ANSWER

THE MINISTER OF STEEL AND MINES (SHRI NARENDRA SINGH TOMAR)

(a) SAIL Board has accorded "in-principle" approval to the possibility of brownfield growth potential of SAIL's integrated steel plants assessed at 50 million tonnes of hot metal and 48 million tonnes of crude steel over the years in phases, after stabilization of production from the current phase of expansion.

(b)&(c): The expenditure will be met through a combination of borrowings and internal resources by SAIL.
