

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1256
FOR ANSWER ON 04/05/2016

PROJECTED INVESTMENT TO BE MADE BY SAIL

1256. SHRI TAPAN KUMAR SEN:

Will the Minister of STEEL be pleased to state:

- (a) the total projected investment to be made by the Steel Authority of India Ltd. (SAIL) in the current expansion and modernization programme;
- (b) the likely share for the special and alloy steel plants; and
- (c) whether there is any long term plan to increase SAIL's presence and market share in special and alloy steel market?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

- (a) Steel Authority of India Ltd. (SAIL) has undertaken modernisation and expansion with an indicative investment of around Rs.72, 000 crore which includes a provision of Rs.10,264 crore towards development of mines.
- (b) Modernization and expansion plan of SAIL includes an investment of Rs.1902 crore towards modernisation & expansion of Salem Steel Plant.
- (c) Given the present market conditions, SAIL plans to improve its presence and market share in the special steel and alloy market through strategies to reduce cost of production through reducing input costs, increasing order availability, liquidation of old stocks etc.
