

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.1222**  
FOR ANSWER ON 03/12/2014

**MAJOR BUYERS OF IRON-ORE IN THE COUNTRY**

1222. DR. SATYANARAYAN JATIYA:

Will the Minister of STEEL be pleased to state:

- (a) the major consumer/buyers of iron-ore in the country during the last three years and the quantum of iron-ore supplied annually to each consumer at the maximum rate of the year and maximum market value of finished steel per tonne during each of the concerned year; and
- (b) the steel policy of Government in respect of industry and production?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

- (a) Iron and Steel being in deregulated sector, decision by individual consumers/buyers of iron ore in the country regarding the quantum of iron-ore to be procured, its price, the price of finished steel are taken based on commercial consideration.
- (b) In order to ensure sufficient availability of iron ore in the domestic steel sector fiscal measures have been adopted by Government by imposing an Export duty of 30% ad valorem on iron ore with effect from 30.12.2011 and 5% ad valorem on iron ore pellets with effect from 27.01.2014.

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