

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1181
FOR ANSWER ON 06/05/2015

SPECIAL PURPOSE VEHICLE FOR STEEL INDUSTRY

1181. DR. T. SUBBARAMI REDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has any proposal for Special Purpose Vehicle (SPV) for steel industry, apart from SPV for Nagarnar Steel Plant in Chhattisgarh;
- (b) if so, the details thereof; and
- (c) what is the total investment of SPV in Nagarnar Steel Plant with details of production capacity and the time by when it would be rolled out?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): Yes, Sir. Ministry of Steel is facilitating setting up of Special Purpose Vehicles (SPVs) in mineral rich states of Odisha, Chhattisgarh, Jharkhand and Karnataka. Nagarnar Steel Plant in Chhattisgarh is being developed by NMDC Ltd. and it is not SPV.

(c) NMDC Steel Limited in Nagarnar, Chhattisgarh is wholly owned by NMDC Ltd. and developed by it with total investment of Rs. 15,525 Cr. The steel plant will have production capacity of 3.0 MTPA with likely date of commissioning as December, 2016.
