

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.1118**  
FOR ANSWER ON 28/07/2021

**'EASE OF DOING BUSINESS' IN STEEL INDUSTRY**

1118. DR. VINAY P. SAHASRABUDDHE:

Will the Minister of STEEL be pleased to state:

- (a) whether the Ministry formulated any policy interventions for ensuring 'Ease of doing business' in the steel industry;
- (b) if so, the details thereof, if not, the reasons therefor;
- (c) the steps taken by the Ministry to promote the opportunities for investments in steel sector thereby enhancing 'Ease of doing business'; and
- (d) whether the ministry collaborated with any other Ministries such as Ministry of Road Transport and Highways, Ministry of Railways, Ministry of Housing and Urban Affairs for ensuring 'Ease of doing business' in steel sector, if so, the details thereof, if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(d): Steel is a de-regulated sector and the role of the Ministry is that of a facilitator to the Steel Industry. Various interventions made for ensuring 'Ease of doing business' in the steel industry include the following:-

- (i) Policy for providing preference to Domestically Manufactured Iron and Steel Products (DMI&SP) Policy notified on 8<sup>th</sup> May, 2017 and subsequently revised on 29<sup>th</sup> May, 2019 and 31<sup>st</sup> December, 2020.
- (ii) Inclusion of 'specialty steel' under the Production Linked Incentive (PLI) Scheme to boost production of specialty steel in the country.
- (iii) Steel Scrap Recycling Policy, 2019 envisages to set up environmentally sound management system to encourage processing and recycling of ferrous scraps through organised and scientific metal scrapping centres across India with an aim to promote 6Rs principles of Reduce, Reuse, Recycle, Recover, Redesign and Re-manufacture.
- (iv) Steel Import Monitoring System (SIMS), an online platform for advance registration of intended imports of steel, notified on 05.09.2019, requiring importers to submit advance information for intended imports and help the industry to plan domestic manufacturing.
- (v) Engagement with various stakeholders including industry associations and leaders of domestic steel industry to identify their issues required to be addressed by the concerned Ministries/Departments of the Central Government and State Governments.
- (vi) Engagement with relevant stakeholders including those from the Ministry/Department of Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors etc. to enhance the overall demand for steel in the country.
- (vii) Project Development Cell in the Ministry of Steel to attract and facilitate investment in the steel sector.

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