

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1096
FOR ANSWER ON 04/03/2015

**ADVANTAGES BEING GIVEN TO POSCO vis-a-vis INDIAN STEEL
MAKERS**

1096. SHRI PYARIMOHAN MOHAPATRA:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is aware that in the name of attracting FDI, POSCO of South Korea is being given several advantages which are likely to discriminate against the Indian steel makers in terms of firm commitment of raw material, a port in close proximity of a major port and SEZ; and
- (b) if so, the steps Government proposes to take to ensure a level playing field for the Indian steel industry?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF
STEEL AND MINES

(SHRI VISHNU DEO SAI)

(a)&(b): Steel is a deregulated sector. Investments and production in the Steel projects are, therefore, results of conscious decisions of the concerned investors based on commercial prudence and market dynamics. Ministry of Steel plays the role of a facilitator and coordinator between steel investors and the Central/State governments.
