

GOVERNMENT OF INDIA  
MINISTRY OF STEEL  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 630**  
**FOR ANSWER ON 07.02.2025**

**INVESTMENT IN PLI SCHEME FOR SPECIALLY STEEL**

630. SHRI PRAMOD TIWARI:

Will the Minister of STEEL be pleased to state:

- (a) whether investments in Production Linked Incentive(PLI) Scheme for Specialty steel have registered a slow progress;
- (b) if so, the details thereof and the reasons therefor;
- (c) the details of the investments attached under the PLI Scheme and the estimated production of Specialty steel;
- (d) whether majority of the Indian companies operate at the low end of the value chain for steel manufacturing; and
- (e) if so, the steps taken by Government to resolve issues being faced by PLI beneficiaries and facilitate them to meet their commitments?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a)to(e): Production Linked Incentive(PLI) Scheme for specialty steel was launched with the objective of attracting investment to boost the production of value-added steel in the country. Steel is deregulated sector and decisions such as investment, production are based on techno-commercial considerations of the industry. Participating companies committed to an investment of Rs. 27,106 crore out of which Rs.18,848 crore has been achieved till December, 2024. The production of specialty steel up to December, 2024 is 1,258,000 tonnes.

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