GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO. 2227 FOR ANSWER ON 13/12/2024

PROFIT EARNED BY MSTC

2227. SHRI MITHLESH KUMAR

Will the Minister of Steel be pleased to state:

(a) whether Metal Scrap Trade Corporation Limited (MSTC) has been earning profit during the last three years;

(b) if so, the details thereof;

(c) whether the company has paid dividend during the last three years; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI H.D.KUMARASWAMY)

(a)&(b): Yes,Sir. MSTC Ltd. has been earning profit during the last three years. The details are as follows:-

(Rs in Crore)

Financial Year (FY)	Profit Before Tax (PBT)	Profit After Tax (PAT)
2021-22	220.04	200.08
2022-23	313.48	239.22
2023-24	284.44	171.92

(c)&(d): Yes, Sir. MSTC Ltd. has paid dividend during the last three years. The details are as follows:-

	(Rs in	
Financial Year (FY)	Dividend	Dividend to Govt. of India
2021-22	90.82	58.81
2022-23	105.60	68.38
2023-24	109.12	70.66