

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*84
FOR ANSWER ON 23/11/2016

CHEAP IMPORTS OF STEEL

*84. SHRI D. KUPENDRA REDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that despite India being the world's third largest steel producer, cheap imports of steel from various countries have affected the domestic steel producing units;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether India has imposed any minimum import duty, etc. to discourage cheap steel imports and to protect the domestic players; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE RAJYA SABHA STARRED QUESTION NO. *84 FOR ANSWER ON 23/11/2016 TABLED BY SHRI D. KUPENDRA REDDY, MEMBER OF PARLIAMENT REGARDING "CHEAP IMPORTS OF STEEL"

(a)&(b): Yes, Sir. The years 2014-15 and 2015-16 witnessed strong imports and imported price of steel were lower than domestic price. This trend has, however, been overcome in the current year as a result of various measures taken by the Government. Import of steel had adversely affected domestic steel producing units resulting to reduced profits and even loss to major steel producers in the country.

(c)&(d): With a view to provide level playing field to domestic steel industry from the surge of cheap imports, Government, *inter alia*, imposed Minimum Import Price (MIP) on specified steel items. The MIP scheme is presently continuing upto 4th December, 2016 having 66 specified steel items. Further, as on August, 2016, the Government has also notified certain trade measures like Anti-Dumping & Safeguard Duty on 107 tariff lines including HR Coils/HR Plates and CR Products.
