

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*8
FOR ANSWER ON 16/11/2016

PRIVATIZATION OF VISVESVARAYA IRON AND STEEL PLANT

*8. SHRIMATI RENUKA CHOWDHURY:

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Limited (SAIL) has requested for privatization of Visvesvaraya Iron and Steel Plant (VISL), Bhadravati;
- (b) if so, the details thereof along with the reasons therefor; and
- (c) the steps taken by Government to impress upon SAIL not to go for privatization of VISL against the wishes of workers and Karnataka Government and instead to take steps for its modernization by using latest technology?

ANSWER

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE RAJYA SABHA STARRED QUESTION NO. *8 FOR ANSWER ON 16/11/2016 TABLED BY SHRIMATI RENUKA CHOWDHURY, MEMBER OF PARLIAMENT REGARDING “PRIVATIZATION OF VISVESVARAYA IRON AND STEEL PLANT”

(a)&(b): The Government has accorded 'in-principle' approval for strategic disinvestment of Visveswaraya Iron and Steel Plant (VISL), Bhadravati. The VISL has been consistently making losses for the last 10 years.

(c) SAIL is continually investing in VISL, Bhadravati for overall growth & modernisation of the Plant. SAIL has installed a new Blast Furnace, a bloom caster with 1,25,000 tonnes annual capacity and one 30 tonnes New Reheating Furnace for Primary Mill. SAIL has already invested around Rs.400 crore in the Plant.
