

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*62
FOR ANSWER ON 29/04/2015

STRATEGY TO ACHIEVE THE PRODUCTION TARGETS OF SAIL

*62. SHRI DHIRAJ PRASAD SAHU:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has finalized a long term strategic plan for the Steel Authority of India Limited (SAIL) to achieve the production targets fixed by Government, if so, the details thereof;
- (b) whether SAIL is having sufficient funds to achieve these targets;
- (c) if so, the details thereof including the total funds utilized and their achievements, so far, in this regard; and
- (d) if not, the manner in which the funds are likely to be mobilized for the expansion plan of SAIL and other public sector steel plants?

ANSWER

THE MINISTER OF STEEL AND MINES (SHRI NARENDRA SINGH TOMAR)

(a)to(d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE RAJYA SABHA STARRED QUESTION NO.*62 FOR ANSWER ON 29/04/2015 TABLED BY SHRI DHIRAJ PRASAD SAHU, MEMBER OF PARLIAMENT REGARDING STRATEGY TO ACHIEVE THE PRODUCTION TARGETS OF SAIL

(a)to(d): No, Sir. The Government does not finalize long term strategic plan for Steel Authority of India Limited (SAIL). However, SAIL has prepared a draft 'Vision 2025' envisaging hot metal production target of 50 million tonnes by the year 2025. The estimated investment for achieving this target would be about Rs.1,50,000 crore. The investment proposals are yet to be firmed up. The source of funding will be through a combination of equity and debt. SAIL and other steel PSUs undertake their expansion and modernization programmes with a mix of their internal resources and market borrowings based on commercial considerations.
