PERFORMANCE OF STEEL SECTOR

3197. SHRI BHOLA SINGH:
SHRI ANIL SHIROLE:
SHRI R. GOPALAKRISHNAN:
SHRI VIJAY KUMAR HANSDAK:
SHRIMATI POONAM MAHAJAN:
SHRI PRATHAP SIMHA:

Will the Minister of STEEL be pleased to state:

(a)   the number of public and private sector steel plants presently operating along with their financial status in the country;
(b)   whether despite continuous support from the Government some public sector steel plants including Steel Authority of India plants are incurring huge losses during the last three years;
(c)   if so, the details thereof and the reasons therefor;
(d)   whether the Government has fixed any target in the New National Steel Policy for the growth of the steel sector and if so, the details thereof; and
(e)   the steps taken by the Government to improve the performance and growth of the steel sector in the country?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF   (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)   There are 9 steel plants in the public sector and 1321 steel plants in the private sector. Net profit/loss of leading steel plants in the country based on data as available with Joint Plant Committee (JPC) is given below:-

Company	Net Profit/Loss (Rs. in crore)		
	2011-12	**2012-13**	**2013-14**
SAIL	3542.72	2170.35	2616.48
RINL	751.00	353.00	366.00
Tata Steel (Standalone)	6696.40	5062.97	6412.19
JSW Steel	1625.86	1801.22	1334.51
JSW Ispat Steel^	(316.92)	85.81	-
JSPL (Standalone)	2110.65	1592.55	1291.95
Essar Steel	(1251)	(2785)	N.A.
Source: company balance sheets ; ^ part of JSW Steel w.e.f. 2012-13; Figures in () indicate Net Loss			

(b)&(c): The financial performances of the two steel plants in the public sector i.e. SAIL and RINL for the last three years as shown above indicates that both plants reported a net profit during this period.

(d)   As per the National Steel Policy, 2005 the projections of steel production by the year 2019-20 are at 110 MT.

(e)   Steel being a deregulated industry, the role of the Government is limited to that of a facilitator only.

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