

LOK SABHA
UNSTARRED QUESTION NO.2511
FOR ANSWER ON 08/12/2014

STEEL PRICES

2511. SHRI P.K. BIJU:

Will the Minister of STEEL be pleased to state:

- (a) whether prices of steel are continuously rising in the country;
- (b) if so, the details thereof during each of the last three years and the current year and the reasons therefor;
- (c) the details of actual increase in the prices of materials that are used for manufacture of steel;
- (d) whether the Government is considering ban on export of steel to keep the steel prices under control in the country; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): The prices of steel items in the domestic market have been fluctuating, inter alia, in accordance with the domestic market conditions, international steel market prices, price movement of raw materials and other inputs etc. A table indicating quarterly price movement in respect of HR Coils and TMT bars in domestic market for the period from April, 2011 – September, 2014 is at **Annexure – I**. There has been nominal rise in the prices of steel items during this period due to rise in cost of other inputs like labour, transportation etc.

(c) A table indicating the quarterly price movement of raw materials used in manufacture of steel like Shredded Scrap, Hard Coking Coal, Iron Ore and Metallurgical Coal for the period from April, 2011 – September, 2014 is at **Annexure-II**.

(d)&(e): No, Madam.

ANNEXURE - I**Quarterly Average Retail Steel Price in Delhi Market during April, 2011 to September, 2014**

(in Rs./tonne)

Month	Hot Rolled Coils 2.0mm	TMT 10mm
April, 2011	43020	43310
June, 2011	43120	44010
Sept., 2011	43210	43870
Dec., 2011	47430	46370
March, 2012	47630	47670
June, 2012	49050	50280
September, 2012	48840	49580
December, 2012	48650	48710
March, 2013	48720	47080
June, 2013	48710	47540
September, 2013	48900	47430
December, 2013	49020	47960
March, 2014	49320	48310
June, 2014	45500	47600
September, 2014	43500	45200

*Average Indicative price in Delhi market inclusive of transportation, taxes & duties.

(Source: Joint Plant Committee)

ANNEXURE – II**Quarterly Prices of Raw Materials for Steel during April, 2011 to September, 2014**

International Raw Material Prices				Rs./Tonne
Month	Shredded Scrap (FOB) Rotterdam Export	Australia Hard Ck. Coal	CFR Indian Iron Ore Imports at China (63% Fe Dry)	Rate of Exchange Rs. per \$
Apr.,11	18176	14541	8157	44.33
Jun.,11	19739	13876	7878	44.76
Sep.,11	20686	14409	8893	47.55
Dec.,11	22164	12046	7602	53.54
Mar.,12	20740	10823	7501	50.34
Jun.,12	20037	12398	7638	55.35
Sep.,12	19277	7928	5647	54.30
Dec.,12	19873	8657	7078	54.45
Mar.,13	20980	8705	7678	54.07
Jun.,13	18123	7652	6616	57.53
Sep.,13	20976	9449	8441	62.99
Dec.,13	21544	8210	8395	61.73
Mar.,14	20642	6657	6840	61.07
Jun.,14	21630	6669	NA	60.08
Sep.,14	20936	6716	NA	61.13
Source: Platt				

Contract Prices of Metallurgical Coal		
Year	Contract Price (Rs./T)	Rate of Exchange Rs. per \$
2011 April-June	14768	44.75
2011 July-Sept.	14429	45.80
2011 Oct.- Dec.	14569	51.12
2012 Jan-Mar.	11839	50.38
2012 April-June	10963	53.48
2012 July - Sept.	12165	55.04
2012 Oct. - Dec.	9194	54.08
2013 Jan. - Mar.	8965	54.34
2013 April - June	9565	55.61
2013 July - September	8918	61.50
2013 Oct. - Dec.	9437	62.09
2014 Jan. - Mar.	8734	61.50
2014 April - June	7196	59.97
2014 July - September	7293	60.78
