LOK SABHA UNSTARRED QUESTION NO.2328 FOR ANSWER ON 08/12/2014

USE OF SCRAP FOR STEEL PRODUCTION

2328. SHRI RAVNEET SINGH:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is taking measures to increase the production of steel from scrap instead of iron ore;
- (b) if so, the details thereof;
- (c) whether the Government is taking measures to reduce the duty on import of steel scrap; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES

(SHRI VISHNU DEO SAI)

- (a)&(b): No, Madam. Steel is a deregulated sector and Government plays a facilitating role. Decision regarding selection of technology/route for steel production facilities etc. are taken by the Project Proponents considering the availability of basic raw materials and other commercial / financial factors etc.
- (c)&(d): There is a nominal import duty of 2.5% in the import of steel scrap etc.
