LOK SABHA UNSTARRED QUESTION NO.2005

FOR ANSWER ON 09/03/2015

SUPPLY OF IRON ORE BY NMDC

2005. SHRI KALIKESH N. SINGH DEO:

Will the Minister of STEEL be pleased to state:

- (a) the details of the prices at which the National Mineral Development Corporation (NMDC) has been supplying iron ore in the domestic market during each of the last three years and the current year;
- (b) the details of the prices at which iron ore is being exported to various countries including Japan during the said period, country-wise;
- (c) whether the prices realisation from export is less than that from the domestic market and if so, the details thereof along with the reasons therefor; and
- (d) the corrective steps taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES

(SHRI VISHNU DEO SAI)

(a) Details of prices at which National Mineral Development Corporation (NMDC) has been supplying iron ore in the domestic market during each of the last three years and the current year are as under:

	Domestic Price (in	· 1		
PERIOD	excluding Royalty, Taxes, Duties etc.)			
	BAILA LUMPS	BAILA FINES		
F.Y 2011-12				
Q1 : APR.'11 – JUNE'11	4540	2870		
Q2: JULY'11 - SEPT.'11	4600	2880		
Q3: OCT.'11 - DEC.'11	5120	3380		
Q4 : JAN.'12 – MAR.'12	4960	2590		
F.Y 2012-13				
Q1: APR.'12 – JUNE'12	5480	2800		
Q2:JULY'12 - SEPT.'12	6190	3030		
OCTOBER'12	6070	2690		
NOVEMBER'12	5380	2610		
DECEMBER'12	5380	2610		
JANUARY'13	5060	2610		
FEBRUARY'13	5060	2610		
MARCH'13	4950	2610		
F.Y 2013-14				
APRIL'13	4600	2610		
MAY'13	4600	2610		
JUNE'13	4600	2610		
JULY'13	4400	2510		
AUGUST13	4200	2510		
SEPTEMBER'13	4200	2510		
OCTOBER'13	4300	2610		
NOVEMBER'13	4300	2610		
DECEMBER'13	4500	2810		

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JANUARY'14	4500	2810		
FEBRUARY'14	4500	2910		
MARCH'14	4500	2910		
F.Y 2014-15				
APRIL'14	4500	2910		
MAY'14	4300	2910		
JUNE'14	4600	3160		
JULY'14	4600	3160		
AUG.'14	4600	3160		
SEP.'14	4600	3160		
OCT.'14	4600	3160		
NOV.'14	4400	3160		
DEC.'14	4200	3060		
JAN.'15	4200	3060		
FEB.'15	3750	2760		

(b) Presently NMDC is exporting iron ore to Japan and South Korea only and details of the prices at which iron ore is being exported to these two countries during the last three years and the current year are as under:-

PERIOD	Export Price (US\$ /DLT, FOB VIZAG PORT)		
	BAILA LUMP	BAILA FINES	
F.Y 2011-12			
Q1 : APR.'11 – JUNE'11	NO EXPORT	NO EXPORT	
Q2: JULY'11 – SEPT.'11	NO EXPORT	NO EXPORT	
Q3: OCT.'11- DEC.'11	NO EXPORT	NO EXPORT	
Q4: JAN.'12 – MAR.'12	NO EXPORT	NO EXPORT	
FY 2012-13			
Q1: APR.'12 – JUN.'12	146.90	135.20	
Q2: JULY'12 – SEPT.'12	153.60	141.38	
Q3: OCT.'12- DEC.'12	131.93	121.43	
Q4: JAN.'13 – MAR.'13	116.57	107.30	
FY 2013-14			
Q1: APR.'13 – JUNE'13	154.78	142.47	
Q2: JULY'13 – SEPT.'13	142.16	130.84	
Q3: OCT.'13 – DEC.'13	133.34	121.90	
Q4: JAN.'14 – MAR.'14	140.77	126.86	
FY 2014-15			
Q1: APR.'14 – JUNE'14	136.96	122.43	
Q2: JULY'14 - SEPT.'14	111.96	103.16	
Q3: OCT.'14 – DEC.'14	96.75	88.06	
Q4: JAN.'15- MAR.'15	88.05	72.29	

(c)&(d): Sales under export agreements are done on Free on Board (FOB) port basis whereas domestic sales are done on Free on Rail (FOR) / Free on Truck (FOT) mine basis and as such these two types of prices are not directly comparable.
