

LOK SABHA
UNSTARRED QUESTION NO.1954
FOR ANSWER ON 28/11/2016

PRIVATISATION OF SALEM STEEL PLANT

1954. DR. ANBUMANI RAMADOSS:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to privatise the Salem Steel Plant of Steel Authority of India Limited (SAIL); and
- (b) if so, the details thereof and the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): The Government has accorded 'in-principle' approval of strategic disinvestment of Salem Steel Plant (SSP) at Salem District of Tamil Nadu. SSP is a loss making unit of Steel Authority of India Limited (SAIL). It has been consistently making losses for the last 5 years despite investment of around Rs.2200 crore by SAIL under the modernisation and expansion project of SSP.
