

**LOK SABHA
UNSTARRED QUESTION NO.1216
FOR ANSWER ON 11/02/2019**

SETTING UP OF IRON-BASED INDUSTRY

1216. SHRI LAXMAN GILUWA:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to set up iron based industry to generate employment in Singhbhum of Jharkhand which has huge iron reserves;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(c): No, Madam. Steel being a deregulated sector, the role of the Government is limited to that of a facilitator to provide a conducive policy environment for sustained growth and competitive development of the industry. Specific decisions on setting up of Industry and recruitment of employees etc. are therefore, taken by individual steel companies/investors on the basis of various commercial considerations.
