

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO. 5498**  
FOR ANSWER ON 05.04.2023

**PFT IN STEEL PSUS**

5498. MS. RAMYA HARIDAS:

Will the Minister of STEEL be pleased to state:

- (a) the details of the number of Provident Fund Trusts (PFTs) working in all the units of Steel Authority of India Limited (SAIL), the name of each trust and number of members registered therewith;
- (b) the details about the rate of interest paid by each PFT of SAIL to its members during the last five years, trust-wise and year-wise; and
- (c) the rationale behind having independent PFT in each unit of SAIL instead of having an integrated PFT along with the reasons for not reducing the operational cost by integrating said trusts?

**ANSWER**

THE MINISTER OF STATE IN THE  
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): Details of Provident Fund Trusts working in all Plants/Units of Steel Authority of India Limited (SAIL), name of each PF Trust, number of members registered therewith and the rate of interest paid by each PF Trust during last five years is placed at **Annexure-A**.

(c) The rationale behind each unit of SAIL having its own independent Provident Fund Trust instead of having an integrated Provident Fund Trust and not reducing the operational cost by integrating said trusts is as under:-

PF Trusts in Plants/Units were formed as per the provisions of the EPF & Miscellaneous Provisions Act 1952 and Rules/conditions framed thereof. Exemption has been granted by the PF Authorities under Section 17 of the Act. This was done to ensure proper accounting of receipts to provident fund, timely payments from Provident fund by each Plant/Unit and ease of service / claim settlements of its Members, etc.

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## Annexure-A

S.No	Establishment Name	Trust Name	No of members as on 29 Mar' 2023 (Approximately)	Rate of Interest					
				F.Y. 2016-17	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21	F.Y. 2021-22
1	Bhilai Steel Plant	Board of Trustees, Hindustan Steel Limited, Bhilai Steel Project Provident Fund	17014	8.90%	9.15%	8.72%	8.50%	8.50%	8.10%
2	SAIL -Refractory Unit IFICO	India Fire Bricks Insulation PF Trust	158	8.65%	8.55%	8.65%	8.50%	8.50%	8.10%
3	SAIL- Refractory Unit	Bharat Refractories Provident Fund	374	8.90%	8.55%	8.65%	8.50%	8.50%	8.10%
4	SAIL -CCSO	CCSO Provident Fund Trust	53	8.80%	8.65%	8.65%	8.50%	8.70%	8.10%
5	Research Development Centre for Iron & Steel (RDCIS)	Hindustan Steel Provident Fund Trust	446	8.65%	8.55%	8.65%	8.50%	8.50%	8.10%
6	Bokaro Steel Plant	Bokaro Steel Employees Provident Fund (BSEPF)	12090	8.65%	8.55%	8.65%	8.65%	8.50%	8.10%
7	Vishweshwarayya Iron & Steel Ltd	VISP Employees Provident Fund Trust	264	8.65%	8.55%	8.65%	8.65%	8.75%	8.35%
8	Rourkela Steel Plant	Hindustan Steel Limited Contributory Provident Fund, Rourkela	12899	8.65%	8.55%	8.65%	8.50%	8.50%	8.10%
9	Bolani Ore Mines	Bolani Ore Mines Provident Fund	518	8.90%	8.65%	8.65%	8.50%	8.75%	8.10%
10	IISCO Steel Plant	IISCO Provident Institution	7073	9.00%	8.80%	9.00%	8.75%	8.80%	8.35%
		IISCO Provident Institution Works							
11	SAIL- Raw Material Division*	SAIL RMD Establishment and Administrative Offices Employees Provident Fund	0	8.65%	8.65%	8.80%	8.50%	8.50%	N.A.*
12	SAIL-Alloy Steels Plant	SAIL Alloy Steel Plant PF Trust	2916	9.00%	8.55%	8.65%	8.50%	8.50%	8.15%
13	Durgapur Steel Plant	Durgapur Steel Plant Provident Fund Trust	8164	9.05%	8.80%	8.65%	8.50%	8.50%	8.60%
14	SAIL -Central Marketing Organisation	Hindustan Steel Limited, Central Purchase Organisation, Sales and Transport Calcutta Provident Fund	986	8.65%	8.55%	8.65%	8.50%	8.50%	8.50%
15	SAIL- Salem Steel Plant	SSP PF Trust	804	8.65%	8.55%	8.65%	8.50%	8.50%	8.10%
16	SAIL-Corporate Office, New Delhi	Steel Authority of India Limited Provident Fund Trust	351	9.00%	9.00%	8.90%	8.875%	8.875%	8.63%
17	Collieries**	Coal Provident Fund Organisation	938	8.60%	8.50%	8.60%	8.50%	8.50%	8.00%
	<b>Total</b>		<b>65048</b>						

\* Raw Material Division has been restructured on 30<sup>th</sup> June, 2021 and it's employees has been transferred to different Units of SAIL.

\*\* Governed by Coal Mines Provident Fund and Miscellaneous Provision Act, 1948.