

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO. 4025**  
FOR ANSWER ON 25.03.2025

**IMPACT OF US TARIFFS ON STEEL INDUSTRY**

4025. SHRI SAPTAGIRI SANKAR ULAKA:

Will the Minister of STEEL be pleased to state:

- (a) the details of estimated financial loss incurred by the Indian steel industry due to the imposition of a 25% tariff by the United States on steel imports from India;
- (b) the details of volume of steel exports from India to the US and the percentage decline in exports since the implementation of the tariff during the last five years;
- (c) whether the Government is considering any measures to safeguard the interests of Indian steel exporters and mitigate the losses resulting from the tariff, if so, the details thereof; and
- (d) the details of such measures, including any negotiations with the US, trade diversification strategies or policy interventions and if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a)to(d): United States imposed additional tariff of 25% on Steel under Section 232 of Trade Expansion Act, 1962 in March, 2018 on a global basis. The details of finished steel export along with percentage change to USA during the last five years and current year is given below:-

<b>Finished Steel Export to USA</b>		
<b>Year</b>	<b>Quantity (in '000 tonnes)</b>	<b>%change</b>
2019-20	51	- 48.4
2020-21	27	- 46.7
2021-22	214	692.6
2022-23	165	- 22.9
2023-24	95	- 42.3
2024-25 (Apr-Feb)*	137	44.21

Source: Joint Plant Committee (JPC); \*Provisional

The Government of India continues to engage with the Government of United States to achieve enhancement and broadening of bilateral trade ties in a mutually beneficial and fair manner. Both nations released a joint statement on February 13, 2025, reaffirming their commitment to deepening economic ties. Under the ambitious "Mission 500", both countries aim to more than double US-India trade to USD 500 billion by 2030 to be achieved by deepening the trade relationship across multiple sectors including steel.

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