GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO. 382 FOR ANSWER ON 04.02.2025

R&D PROJECTS

382. SHRI SUKANTA KUMAR PANIGRAHI:

Will the Minister of STEEL be pleased to state:

(a) the details of R&D projects undertaken by the Ministry of Steel to promote innovation and technological advancement in the sector and the funds allocated and utilized for these R&D projects during the last three years;

(b) whether the Government has initiated any schemes or policies to support startups in the steel sector;

(c) if so, the details of the schemes, including financial and technological assistance provided to startups;

(d) whether the Ministry is taking any steps to collaborate with academic and research institutions like IITs and NITs for developing advanced steel technologies; and

(e) if so, the details thereof and the expected impact of such collaborations on the domestic incomplete matter?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA) MINISTRY OF STEEL

(a),(d)&(e): Ministry of Steel is providing financial assistance to the stakeholders viz. steel industry, CSIR laboratories & academic institutions like IITs, for carrying out research in the iron & steel sector, under the scheme viz. "Promotion of Research & Development in Iron & Steel Sector". In case of Academic Institutions & National/ Regional Research Laboratories, financial assistance of upto 70% is permissible. Preference is given to collaborative research with R&D project having tie-up with user industry. The thrust areas covered under the scheme include research to develop innovative processes & technologies to address common issues faced by the steel sector such as utilisation of wastes, improving efficiency & productivities, reducing energy consumption & reducing emissions etc. This initiative is expected to promote improvement in the efficiency, productivity of the steel sector and also to address the climate change by reduction in energy consumption & GHG emission.

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The details of the fund allocated and fund utilized in R&D projects approved & funded under the scheme by Ministry of Steel during the last three years (FY2021-22, FY2022-23 & FY2023-24) are given below: -

		FY 2021-22 (in Rs crore)	FY 2022-23 (in Rs crore)	FY 2023-24 (in Rs crore)
Budget (RE)	Allocated	4.81	4.49	5.00
Fund Utilised		4.81	4.49	2.94

(b)&(c): Ministry of Steel does not have any schemes to support startups.
