

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2850**  
FOR ANSWER ON 18.03.2025

**IMPLEMENTATION OF PLI**

2850. SHRI P C MOHAN:

Will the Minister of STEEL be pleased to state:

(a) the details and the current status of implementation of the Production Linked Incentive (PLI) Scheme for Specialty Steel, including the total funds allocated, disbursed and the beneficiaries in the country, State-wise;

(b) the specific targets set under the scheme to boost domestic manufacturing of high-grade steel and the expected impact on reducing dependency on imports and enhancing export potential; and

(c) the steps taken to ensure equitable participation of Small and Medium Enterprises (SMEs) in the PLI Scheme and the mechanisms established to monitor the scheme's progress and to address the implementation challenges?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a)to(c): Production Linked Incentive (PLI) Scheme for Specialty Steel was launched with an overall budget of Rs.6,322 crore in July, 2021 to promote the manufacturing of 'Specialty Steel' within the country and reduce imports by attracting capital investments. Performance of the scheme is regularly monitored by the Ministry. The current status of the PLI Scheme for specialty steel is as follows:-

	<b>Commitment during scheme tenure by selected companies</b>	<b>Actual achievement up to 31<sup>st</sup> December, 2024</b>
Investment (Rs. Cr)	27,106	18,850
Production (in '000t)	7,940	1258 (928 in FY 24-25)
Employment (in Nos.)	14,760	8,930
Incentive Disbursement (Rs. Cr.)	--	48*
Disbursement claim in FY 2024-25		

Contd.....2/-

To ensure wider participation irrespective of the company size, following steps have been taken:-

- i. Launch of dedicated web portal for PLI Scheme and wide publicity through media.
- ii. Frequent webinars with companies that expressed interest to participate in the scheme.

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