GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO. 2495 FOR ANSWER ON 10.12.2024

PERFORMANCE OF STEEL SECTOR

2495. SHRI MAHESH KASHYAP: SHRI KHAGEN MURMU: SHRI BIPLAB KUMAR DEB: SHRI PARBHUBHAI NAGARBHAI VASAVA: SHRI GANESH SINGH: SMT. KAMALJEET SEHRAWAT:

Will the Minister of STEEL be pleased to state:

(a) the details of likely performance of the steel sector in Financial Year, 2025;

(b) whether any growth has been recorded in the performance as compared to previous years, if so, the details thereof;

(c) the details of impact of steel sector on other sectors such as construction, automotive and defence; and

(d) the details of production, consumption and rise in domestic demand for steel?

ANSWER

THE MINISTER OF STEEL

(SHRI H. D. KUMARASWAMY)

(a)to(d): Steel is a deregulated sector and the government acts as a facilitator. The following table lists the details of steel production and consumption during the last five years:-

	Crude Steel (in MnT)	Finished Steel (in MnT)	
Year	Production	Production	Consumption
2019-20	109.14	102.62	100.17
2020-21	103.54	96.20	94.89
2021-22	120.29	113.60	105.75
2022-23	127.20	123.20	119.89
2023-24	144.30	139.15	136.29
AprOct. '23	82.47	79.13	76.01
AprOct. '24	85.40	82.81	85.70
Source: Joint Plant Committee(JPC);			